

Information on the public cover pool according to section 28 Pfandbrief Act - Q3 2024

Publication according to section 28 para. 1 nos. 1, 3 and 7 Pfandbrief Act

		nominal value		net present value		risk-adjusted net present value ¹⁾	
		Q3 2024	Q3 2023	Q3 2024	Q3 2023	Q3 2024	Q3 2023
Public Pfandbriefe	€ mn.	20,0	-,-	21,4	-,-	19,6	-,-
<i>of which derivatives</i>	€ mn.	-,-	-,-	-,-	-,-	-,-	-,-
Cover Pool	€ mn.	420,8	-,-	441,9	-,-	416,7	-,-
<i>of which derivatives</i>	€ mn.	-,-	-,-	-,-	-,-	-,-	-,-
Overcollateralization (OC)	€ mn.	400,8	-,-	420,6	-,-	397,1	-,-
OC in % of Pfandbriefe outstanding		2.004,1	-,-	1.968,4	-,-	2.028,3	-,-
Statutory OC ²⁾	€ mn.	1,3	-,-	0,9	-,-		
Contractual OC ³⁾	€ mn.	-,-	-,-	-,-	-,-		
Voluntary OC ⁴⁾	€ mn.	399,5	-,-	419,7	-,-		

¹⁾ The dynamic approach was used for calculating the "risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

²⁾
 nominal value: sum of the nominal statutory overcollateralization pursuant to section 4 para. 2 Pfandbrief Act and the nominal value of the net present value statutory overcollateralization pursuant to section 4 para. 1 Pfandbrief Act

net present value: net present value statutory overcollateralization pursuant to section 4 para. 1 Pfandbrief Act

³⁾ Contractual overcollateralization

⁴⁾ Residual, depending on the statutory and contractual overcollateralization; net present value includes the net present value of the nominal statutory overcollateralization pursuant to section 4 para. 2 Pfandbrief Act

The net present values per foreign currency are not shown, as the cover pool is based exclusively on transactions in euros.

Publication according to section 28 para. 1 no. 6 Pfandbrief Act

		Q3 2024	Q3 2023
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	€ mn.	-,-	-,-
Day on which the largest negative sum results	Day (1-180)	-,-	-,-
Total amount of cover assets meeting the requirements of section 4 para. 1a s. 3 Pfandbrief Act (Liquidity coverage)	€ mn.	11,0	-,-

Publication according to section 28 para. 1 no. 13 Pfandbrief Act

		Q3 2024	Q3 2023
Percentage share of fixed-rate Pfandbriefe	%	100,0	-,-
Percentage share of fixed-rate cover assets	%	100,0	-,-

Publication according to section 28 para. 1 nos. 4, 5 Pfandbrief Act

		Pfandbriefe outstanding		Cover pool		Mat-Ex (12 months)* Pfandbriefe outstanding	
		Q3 2024	Q3 2023	Q3 2024	Q3 2023	Q3 2024	Q3 2023
<= 0.5 years	€ mn.	-,-	-,-	16,6	-,-	-,-	-,-
> 0.5 years and <= 1 year	€ mn.	-,-	-,-	16,6	-,-	-,-	-,-
> 1 year and <= 1.5 years	€ mn.	-,-	-,-	16,6	-,-	-,-	-,-
> 1.5 years and <= 2 years	€ mn.	-,-	-,-	16,6	-,-	-,-	-,-
> 2 years and <= 3 years	€ mn.	-,-	-,-	44,2	-,-	-,-	-,-
> 3 years and <= 4 years	€ mn.	-,-	-,-	55,2	-,-	-,-	-,-
> 4 years and <= 5 years	€ mn.	-,-	-,-	14,4	-,-	-,-	-,-
> 5 years and <= 10 years	€ mn.	20,0	-,-	172,6	-,-	-,-	-,-
> 10 years	€ mn.	-,-	-,-	68,0	-,-	20,0	-,-

* Effects of an extension of maturity on the maturity structure of the Pfandbriefe / extension scenario: 12 months. This is an extremely unlikely scenario, which could only come into play after the appointment of a cover pool administrator.

Q3 2024 / Q3 2023	
Prerequisites for the extension of maturity of the Pfandbriefe	The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.
Powers of the cover pool administrator in the event of the extension of maturity of the Pfandbriefe	The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity. The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such an extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months. The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extended in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.

		Q3 2024	Q3 2023
Cover Pool	Mio. €	420,8	-,-
of which cover assets pursuant to section 20 para. 1 Pfandbrief Act	Mio. €	420,8	-,-
<i>of which overcollateralization pursuant to section 4 para. 1 Pfandbrief Act</i>	Mio. €	11,0	-,-
of which cover assets pursuant to section 20 para. 2 Pfandbrief Act	Mio. €	-,-	-,-
<i>of which overcollateralization pursuant to section 4 para. 1 Pfandbrief Act</i>	Mio. €	-,-	-,-

Publication according to section 28 para. 3 no. 1 Pfandbrief Act

		Q3 2024	Q3 2023
up to 10 mn. Euros	€ mn.	0,0	-,-
more than 10 mn. Euros up to 100 mn. Euros	€ mn.	159,0	-,-
more than 100 mn. Euros	€ mn.	261,8	-,-

Publication according to section 28 para. 3 no. 2 Pfandbrief Act

Cover assets: Germany		Q3 2024	Q3 2023
<i>thereof owed by</i>			
State	€ mn.	-,-	-,-
Regional authorities	€ mn.	340,8	-,-
Local authorities	€ mn.	-,-	-,-
Other debtors	€ mn.	80,0	-,-
<i>thereof granted by</i>			
State	€ mn.	-,-	-,-
Regional authorities	€ mn.	-,-	-,-
Local authorities	€ mn.	-,-	-,-
Other debtors	€ mn.	-,-	-,-
Total	€ mn.	420,8	-,-
<i>in the total included claims which are granted for reasons of promoting exports</i>	€ mn.	-,-	-,-

Publication according to section 28 para. 1 no. 11 Pfandbrief Act

		Q3 2024	Q3 2023
Total amount of the claims according section 20 para. 1 and 2 which exceed the limits laid down in section 20 para. 3	€ mn.	-,-	-,-

Publication according to section 28 para. 1 no. 8,9,10 Pfandbrief Act

		Q3 2024	Q3 2023
Claims according to section 20 para. 2 no. 2	€ mn.	-,-	-,-
<i>thereof covered bonds according Art. 129 Regulation (EU) No 575/1213</i>	€ mn.	-,-	-,-
Claims according to section 20 para. 2 nos. 3 a) to b)	€ mn.	-,-	-,-
<i>thereof covered bonds according Art. 129 Regulation (EU) No 575/1213</i>	€ mn.	-,-	-,-
Claims according to section 20 para. 2 no. 4	€ mn.	-,-	-,-
<i>thereof covered bonds according Art. 129 Regulation (EU) No 575/1213</i>	€ mn.	-,-	-,-

Publication according to section 28 para. 1 no. 12 Pfandbrief Act

		Q3 2024	Q3 2023
claims which exceed the limits laid down in section 20 para 2. no. 2	€ mn.	-,-	-,-
claims which exceed the limits laid down in section 20 para 2. no. 3	€ mn.	-,-	-,-

Publication according to section 28 para. 1 no. 15 Pfandbrief Act

		Q3 2024	Q3 2023
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	in %	-,-	-,-

Publication according to section 28 para. 3 no. 3 Pfandbrief Act

		Amount of claims in arrears for at least 90 days		Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim	
		Q3 2024	Q3 2023	Q3 2024	Q3 2023
Germany					
State	€ mn.	-,-	-,-	-,-	-,-
Regional authorities	€ mn.	-,-	-,-	-,-	-,-
Local authorities	€ mn.	-,-	-,-	-,-	-,-
Other debtors	€ mn.	-,-	-,-	-,-	-,-

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Q3 2024	Q3 2023
DE000A383GR1	-,-