Information on the mortgage cover pool according to section 28 Pfandbrief Act - Q4 2024

Publication according to section 28 para. 1 nos. 1, 3 and 7 Pfandbrief Act

		nominal value		net present value		risk-adjusted net present value [1]	
		Q4 2024	Q4 2023	Q4 2024	Q4 2023	Q4 2024	Q4 2023
Mortgage Pfandbriefe	€ mn.	5.470,1	6.487,1	5.533,9	6.378,5	5.278,9	6.111,1
of which derivates	€ mn.	-,-	-,-	-,-	-,-	-,-	-,-
Cover Pool	€ mn.	8.575,4	8.594,9	8.450,5	8.328,6	8.101,2	7.904,0
of which derivates	€ mn.	-,-	-,-	-,-	-,-	-,-	-,-
Overcollateralization (OC)	€ mn.	3.105,3	2.107,8	2.916,7	1.950,1	2.822,3	1.792,9
OC in % of Pfandbriefe outstanding		56,8	32,5	52,7	30,6	53,5	29,3
Statutory OC [2]	€ mn.	218,7	255,0	110,7	127,6		
Contractual OC [3]	€ mn.	-,-	-,-	-,-	-,-		
Voluntary OC [4]	€ mn.	2.886,6	1.852,8	2.806,0	1.822,6		

[1] The dynamic approach was used for calculating the "risk-adjusted net present value" according to section 5 para. 1 no. 2 of the Net Present Value Regulation (PfandBarwertV).

[2]

nominal value: sum of the nominal statutory overcollateralization pursuant to section 4 para. 2 Pfandbrief Act and the nominal value of the net present value statutory overcollateralization pursuant to section 4 para. 1 Pfandbrief Act

net present value: net present value statutory overcollateralization pursuant to section 4 para. 1 Pfandbrief Act

[3] Contractual overcollateralizaton

[4] Residual, depending on the statutory and contractual overcollateralization; net present value includes the net present value of the nominal statutory overcollateralization pursuant to section 4 para. 2 Pfandbrief Act

The net present values per foreign currency are not shown, as the cover pool is based exclusively on transactions in euros.

Publication according to section 28 para. 1 no. 6 Pfandbrief Act

		Q4 2024	Q4 2023
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	€ mn.	67,8	279,3
Day on which the largest negative sum results	Day (1-180)	25	146
Total amount of cover assets meeting the requirements of section 4 para. 1a s. 3 Pfandbrief Act (Liquidity coverage)	€ mn.	351,9	558,2

Publication according to section 28 para. 1 no. 13 Pfandbrief Act

		Q4 2024	Q4 2023
Percentage share of fixed-rate Pfandbriefe	%	90,1	85,9
Percentage share of fixed-rate cover assets	%	98,4	98,6

Publication according to section 28 para. 1 nos. 4, 5 Pfandbrief Act

		Pfandbriefe outstanding		Cover pool		Mat-Ex (12 months)* Pfandbriefe outstanding	
		Q4 2024	Q4 2023	Q4 2024	Q4 2023	Q4 2024	Q4 2023
<= 0.5 years	€ mn.	319,0	596,5	559,5	755,4	-,-	-,-
> 0.5 years and <= 1 year	€ mn.	133,0	320,0	544,9	550,0	-,-	-,-
> 1 year and <= 1.5 years	€ mn.	300,0	819,0	472,0	442,5	319,0	596,5
> 1.5 years and <= 2 years	€ mn.	135,0	133,0	403,5	485,1	133,0	320,0
> 2 years and <= 3 years	€ mn.	803,9	1.035,0	1.028,5	827,6	435,0	952,0
> 3 years and <= 4 years	€ mn.	1.227,5	928,9	928,2	915,1	803,9	1.035,0
> 4 years and <= 5 years	€ mn.	400,0	1.227,5	806,9	880,9	1.227,5	928,9
> 5 years and <= 10 years	€ mn.	1.526,8	1.118,3	2.905,0	2.810,3	1.680,8	2.193,8
> 10 years	€ mn.	625,0	309,0	926,9	928,1	871,0	461,0

* Effects of an extension of maturity on the maturity structure of the Pfandbriefe / extension scenario: 12 months. This is an extremely unlikely scenario, which could only come into play after the appointment of a cover pool administrator.

	Q4 2024 / Q4 2023
Prerequisites for the extension of maturity of the Pfandbriefe	The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.
Powers of the cover pool administrator in the event of the extension of maturity of the Pfandbriefe	The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity. The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such a extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months. The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extented in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.

Publication according to section 28 para. 2 no. 1 Pfandbrief Act

a) Volume of claims used to cover Mortgage Pfandbriefe according to their amount in tranches

		Q4 2024	Q4 2023
up to 300,000 Euros	€ mn.	2.355,7	2.306,8
more than 300,000 Euros up to 1 mn. Euros	€ mn.	2.041,2	1.925,5
more than 1 mn. Euros up to 10 mn. Euros	€ mn.	2.597,5	2.576,2
more than 10 mn. Euros	€ mn.	1.231,1	1.236,4

b) und c) Volume of claims used to cover Mortgage Pfandbriefe according to state in which the real property is located and according to propery type **

		Residential		Commercial	
		Q4 2024	Q4 2023	Q4 2024	Q4 2023
Apartments	€ mn.	946,4	885,3	-,-	-,-
Single- and two-family houses	€ mn.	2.136,8	2.042,9	-,-	-,-
Multiple-family houses	€ mn.	2.758,0	2.644,9	-,-	-,-
Office buildings	€ mn.	-,-	-,-	966,5	1.078,7
Retail buildings	€ mn.	-,-	-,-	225,9	216,7
Industrial buildings	€ mn.	-,-	-,-	219,5	247,1
Other commercially used buildings	€ mn.	-,-	-,-	972,2	929,4
Buildings under construction	€ mn.	-,-	-,-	-,-	-,-
Building land	€ mn.	-,-	-,-	-,-	-,-

** no real estate collateral outside Germany

Publication according to section 28 para. 2 nos. 3, 4 Pfandbrief Act

		Q4 2024	Q4 2023
Average loan-to-value ratio, weighted using the mortgage lending value	%	52,5	52,3
Volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	years	7,6	7,3

Publication according to section 28 para. 1 no. 11 Pfandbrief Act

		Q4 2024	Q4 2023
Total amount of the claims according section 12 para. 1 which exceed the limits laid down in section 13 para. 1 s. 2, 2nd half sentence	€ mn.	-,-	-,-
Total amount of the assets according section 19 para. 1 which exceed the limits laid down in section 19 para. 1 s. 7	€ mn.	-,-	-,-

Publication according to section 28 para. 1 nos. 8, 9, 10 Pfandbrief Act

Debtors based in **Germany**		Q4 2024	Q4 2023
Claims according to section 19 para. 1 nos. 2 a) and b)	€ mn.	-,-	-,-
Claims according to section 19 para. 1 nos. 3 a) to c)	€ mn.	-,-	-,-
Claims according to section 19 para. 1 no. 4	€ mn.	350,0	550,0

Publication according to section 28 para. 1 no. 12 Pfandbrief Act

		Q4 2024	Q4 2023
Claims which exceed the limits laid down in section 19 para.1 no. 2 Pfandbrief Act	€ mn.	-,-	-,-
Claims which exceed the limits laid down in section 19 para.1 no. 3 Pfandbrief Act	€ mn.	-,-	-,-
Claims which exceed the limits laid down in section 19 para.1 no. 4 Pfandbrief Act	€ mn.	-,-	-,-

Publication according to section 28 para. 1 no. 15 Pfandbrief Act

		Q4 2024	Q4 2023
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occured.	%	-,-	-,-

Publication according to section 28 para. 2 no. 2 Pfandbrief Act

		Q4 2024	Q4 2023
Total amount of payments in arrears for at least 90 days	€ mn.	-,-	-,-
Total amount of these claims in as much as the respective amount in arrears is at least 5 percent of the claims	€ mn.	-,-	-,-

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

Q4 2024		Q4 2023	
DE000A2E4NP1	DE000A2TSB73	DE000A12UET0	DE000A254YU1
DE000A2YNQ25	DE000A254YU1	DE000A1R07B5	DE000A2E4NP1
DE000A3H20F6	DE000A3MQYT3	DE000A1YC1T0	DE000A2TSB73
DE000A3OV4M5	DE000A30V6P3	DE000A2DAFL4	DE000A3H2044
DE000A351M80	DE000A351256	DE000A2YNQ25	DE000A3H20F6
		DE000A3H2051	DE000A3OV4M5
		DE000A3MQYT3	DE000A30V6P3
		DE000A13SPX0	DE000A351M80

Publication according to section 28 para. 2 no. 5 Pfandbrief Act

		Residential		Commercial	
		Q4 2024	Q4 2023	Q4 2024	Q4 2023
Number of foreclosure and receivership proceedings pending on the reporting date		-,-	-,-	-,-	-,-
Number of foreclosure carried out in the financial year		-,-	-,-	-,-	-,-
Number of properties taken over in the financial year to prevent losses		-,-	-,-	-,-	-,-
Total amount of interest in arrears	€ mn.	-,-	-,-	-,-	-,-