

## Information on the 2019 Annual Report of Hamburger Sparkasse AG in light of the coronavirus crisis

Ladies and Gentlemen,

As a result of the coronavirus crisis, a sharp economic downturn is now expected – worldwide, in Europe, in Germany and in Hamburg. The crisis represents a tremendous burden both for our customers and for us. However, it is not currently possible to estimate the specific extent of its effects on the economy and the business situation of Hamburger Sparkasse AG (Haspa). What's more, nobody can yet predict how long the coronavirus pandemic and its consequences will stay with us.

Our Annual Report provides you with information about Haspa's course of business and economic situation in 2019, while the forecast section of the management report gives an overview of the Company's likely performance in 2020. At the time of its preparation, it was not possible to foresee the rapid spread of the coronavirus and its massive impact on public life and the economy. As a result, neither the management report nor the report of the Supervisory Board contain any forward-looking statements on the impact of this crisis on Haspa's net assets, financial position and results of operations.

One thing that is certain, however, is that Haspa will continue to do everything it can to ensure that it can provide a comprehensive range of banking services in order to keep money in circulation and keep the business cycle going in the Hamburg metropolitan region.

Stay healthy!

Hamburg, 8 April 2020



Dr. Harald Vogelsang



Frank Brockmann



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Bettina Poullain